

April
2016



CITY OF BURNET

Office of Economic Development

Local Economic News

New Businesses

Holland Springs Nursery has expanded their operation located at 1304 Buchanan Drive. For more information contact 512-234-8135 or visit hollandspringnursery.com.

Building Permits

There were seven new residential building permits in the month of March with a total valuation amount of \$1,631,719. There have been a total of 22 new residential building permits with a total valuation of \$4,343,832 in FY 2016 as compared to 16 permits with a value of \$3,430,700 for same period last year.

Sales Tax

Sales taxes for the month of March (collected in January and paid to the City in February) were \$148,418 as compared to \$126,362 for the same period last year for an increase of 17%.

Sales tax totals for FY 2016 are \$1,158,610 as compared to \$1,979,148.

Sales tax totals for calendar year 2016 are \$668,833 as compared to \$590,343 for the same period last year resulting in an increase of 12%.

CONTACT INFORMATION

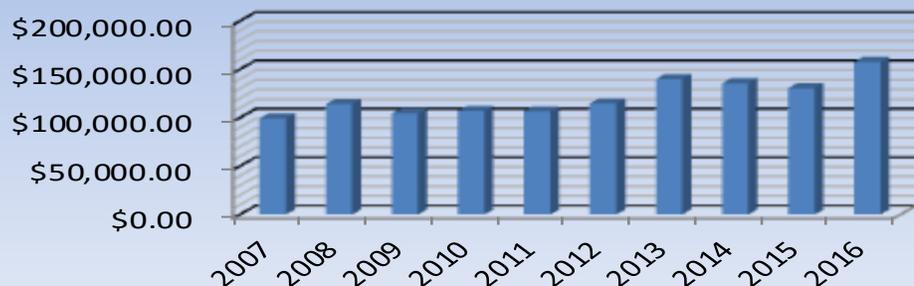
- To subscribe to this newsletter contact **Crista Bromley** at cbromley@cityofburnet.com
- **Burnet Association of Merchants**—
bam.texas@yahoo.com
www.shopburnet.org
- **LCRA** – Community and Economic Development office, 800-776-5272, www.lcra.org/community/develop.html
- **Texas Economic Development Council** – 512.480.8432, www.texasedc.org/
- **Texas Economic Development and Tourism** – Office of the Governor, 800-843-5789, www.governor.state.tx.us/ecodevo
- **Go Texan** – Texas Department of Agriculture, email gotexan@tda.state.tx.us www.gotexan.org
- **Travel Texas** - 512/486-5876, www.traveltex.com/



GO TEXAN.
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March Gross Sales & Use Tax





A Snapshot of Economic Development in Burnet, Texas

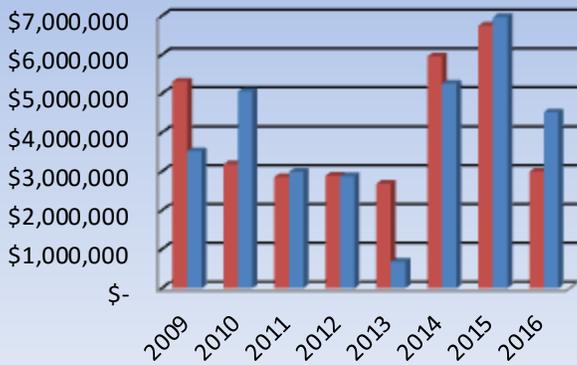
NEW HOUSING DEVELOPMENTS

Subdivision	Lots	% Developed
Delaware Springs	449	33%
Eagles Nest	112	25%
Heritage Valley	38	74%
Highland Oaks	153	58%
Hills of Shady Grove	128	30%
Ranch at Delaware Creek	370	9%
Rancho Viejo	33	24%

City population (2014 Census estimate).....	6,138
Est. population in 2020.....	7,567
Annual population growth 2010-2014	2.4%
Burnet County Population (2016 CAPCOG Est.).....	45,669
% of individuals age 25-44.....	31%
Median age	44.7
Median household income (2010-2014).....	\$ 47,818
Est. income growth 2000-2010	6.9%
Average homestead value 2009-2014	\$ 133,500
Average Res. building permit val. 2015.....	\$160,750
New Homes added in 2015.....	42
Owner occupied homes	53%
Combined property tax rate 2015.....	2.3381/ \$100 val.
Total Market Value for 2015-16	\$603,467,821
Non-union workforce	
County unemployment rate (Oct 2015).....	3.7%
Average daily traffic south on 281 (2014)	18,200
Average daily traffic east on 29 (2014).....	15,700
Airport runway length	5,000 ft.

New Single Family Added Valuation

■ Cal. Year ■ Fiscal Year



Click the logo's below to find the latest news about the Burnet Economic Development Corporation and the City of Burnet.



P.O. Box 1369
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Accommodations & Food Service Annual Gross Sales

