

MINUTES OF THE BOARD OF DIRECTORS OF THE BURNET ECONOMIC DEVELOPMENT CORPORATION

A Regular Meeting of the Board of Directors of the Burnet Economic Development Corporation was held on November 21, 2016, at 3:00 p.m. at the Burnet City Council Chambers, 2402 S. Water Street, Burnet, Texas.

Board Members present: Philip Thurman, Cody Henson, Gary Wideman and David Vaughn.

Board Members Absent: Ben Farmer, Cary Johnson and Mark Lewis.

Guests: Damon Beierle (Double Eagle Entertainment), Marcus Horner (William H. Engineering), Veronica Ponce (William H. Engineering), Sam Tarbet, Susie Pell (Burnet Art Festival), Cindy Weston (Burnet Art Festival), John Will (Burnet Art Festival), Crista Bromley and Evan Milliorn.

The meeting of the Board was called to order by Philip Thurman at 3:00 p.m.

Approval of September 20, 2016 regular minutes and executive session meeting minutes: Gary Wideman moved to approve the minutes, David Vaughn seconded, motion carried unanimously.

Recap 2016 Burnet Art Festival: Cindy Weston and Susie Pell reported on the 2016 Burnet Art Festival. There was no action on this agenda item.

Property Development near US Highway 281 North and Old San Saba Road: Sam Tarbet and Marcus Horner discussed the possible mixed use development of 69 acres on North Highway 281. There was no motion on this agenda item.

2017 Summer Concert Series, including but not limited to, contract with New Frontier Touring: David Vaughn moved to negotiate a 50 percent split of the net profit with Aaron Watson, Cody Henson seconded, motion carried unanimously.

Discuss and consider action on projects to promote new or expanded business activities (if any):

Development related issues and incentives for the potential sale of all or portions of the 21 Acre Commercial Park on Highway 29 East, including but not limited to, contract with KC Engineering: Gary Wideman moved to approve contract with KC Engineering not to exceed \$50,000, Cody Henson seconded, motion carried unanimously.

Development related issues and incentives for the potential sale of the Badger Complex: There was no action on this agenda item.

Development related issues and incentives for the potential sale of Honey Creek Plaza: There was no action on this agenda item.

Other projects previously approved by the Board: There was no action on this agenda item.

MyTown housing initiative:

Set minimum sales price for 800 E. Pecan: Cody Henson moved to establish a minimum sales price of \$12,000 for 800 E. Pecan, Gary Wideman seconded, motion carried unanimously.

Set minimum sales price for 804 E. Pecan: Cody Henson moved to establish a minimum sales price of \$12,000 for 804 E. Pecan, Gary Wideman seconded, motion carried unanimously.

Lot acquisition of S. McNeil Street owned by Beatriz Rodriguez – BCAD ID 44898: Evan Milliorn reported the property owner is asking \$13,000. Cody Henson moved to offer \$13,000 for this lot, David Vaughn seconded, motion carried unanimously.

Lot N. Rhomberg Street owned by Epiphany Episcopal Church – BCAD ID 72828: Evan Milliorn reported on the meeting he and David Vaughn had with the Epiphany Episcopal Church. There was no motion on this agenda item.

Other purchased properties: There was no motion on this agenda item.

Board Member Reports:

Financial Report: Crista Bromley reported on the current financial status of the Board.

Adjourn: Gary Wideman moved to adjourn the meeting at 4:40 p.m., Cody Henson seconded, motion carried unanimously.

Recorded by Evan Milliorn