



NOTICE OF MEETING OF THE GOVERNING BODY OF THE CITY OF BURNET

Notice is hereby given that a **Workshop Meeting** of the governing body of the above named City will be held on the **23rd day of July, 2019** at **5:00 p.m.** in the Council Chambers, Burnet Municipal Airport, 2402 S. Water, Burnet, at which time the following subjects will be discussed, to-wit:

This notice is posted pursuant to the Texas Government Code, Chapter §551-Opening Meetings.

1. CALL TO ORDER:

2. DISCUSS AND REVIEW:

2.1) Cost and funding options for the New Police Station Project: D. Vaughn

3. ADJOURN:

Dated this the 17th day of July, 2019

**CITY OF BURNET
CRISTA GOBLE BROMLEY, MAYOR**

I, the undersigned authority, do hereby certify that the above NOTICE OF MEETING of the governing body of the above named City, BURNET, is a true and correct copy of said NOTICE and that I posted a true and correct copy of said NOTICE on the bulletin board, in the City Hall of said City, BURNET, TEXAS, a place convenient and readily accessible to the general public at all times, and said NOTICE was posted on July 17th, 2019 at or before 6 o'clock p.m. and remained posted continuously for at least 72 hours preceding the scheduled time of said Meeting.

Kelly Dix, City Secretary

NOTICE OF ASSISTANCE AT THE PUBLIC MEETINGS:

The City Council Chamber is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's office (512.756.6093) at least two working days prior to the meeting. Requests for information may be faxed to the City Secretary at 512.756.8560.

RIGHT TO ENTER INTO EXECUTIVE SESSION:

The City Council for the City of Burnet reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development).

Amendment No. 1 to Agreement between Owner and Construction Manager

Amendment Date: 7/23/19

Pursuant to the Agreement (A133-2009), dated July 31, 2018 between the City of Burnet Texas and American Constructors for the construction of the Burnet Police Department New Headquarters Building, the Owner and Construction Manager establish a guaranteed maximum price and contract time for the Work as set forth below.

**Article 1
THE WORK**

The scope of work included in this Amendment represents the Work for the entire Project. The Work is to be constructed as set forth in the Agreement and the Exhibits listed below and attached hereto.

**Article 2
EXHIBITS**

The following Exhibits supplement this Amendment to the Agreement between the Owner and the Construction Manager:

Exhibit "A" - Scope of Work Clarifications
Exhibit "B" - Contingency and Allowances
Exhibit "C" - Drawings, Specifications and Addenda
Exhibit "D" - Approved Minimum Wage Rates
Exhibit "E" - GMP Breakdown

**Article 3
GUARANTEED MAXIMUM PRICE**

The Construction Manager's Guaranteed Maximum Price (GMP) for the Work, as set forth in this Amendment, is **Four Million Three Hundred Seventy Eight Thousand Two Hundred Thirty Nine and no/100 (\$4,378,239.00)**.

**Article 4
COMPLETION DATES**

Reference "Exhibit A" for completion date requirements.

OWNER:

City of Burnet Texas

David Vaughn, City Manager

Date: _____

CONSTRUCTION MANAGER:

American Constructors



Martin A. Burger, CEO

Date 7-18-19

EXHIBIT "A"
to
AMENDMENT NO. 1

Burnet Police Department New Headquarters Building

The Agreement is hereby amended by the following clarifications, assumptions, and qualifications:

1. General Qualifications:
 - a. General Conditions are cost of the work and are included in the GMP.
 - b. Costs for guarantees and warranty are included and are cost of the work. The warranty period shall begin as of the date of substantial completion.
 - c. Liability insurance is a cost of work and will be charged at a fixed rate of 0.75% applied against the final contract sum.
 - d. Construction Manager payment and performance bond is a cost of work and will be charged at a fixed rate of 0.98% against the final contract sum.
 - e. Builders Risk insurance will be charged at a rate of \$0.007% per month
 - f. Labor burden included at a rate of 45%.
 - g. Subcontract Surety is a cost of work and will be charged at a fixed rate of 1.0% applied to the subcontract and material contract amounts.
 - h. Construction Manager Fee at a rate of 3.95% to be charged on the cost of the work.
 - i. Cost of Pre-Construction Services is not included in the GMP and is to be paid under a separate invoice.
 - j. All provisions of this Amendment take precedence over any provisions of the original contract. Contractor's assumptions, clarifications or qualifications regarding the Work shall be considered part of the Contract Documents (as defined in the Contract) and in the event of any conflict, such assumptions, clarifications or qualifications shall control.
 - k. There are no provisions in the GMP for sole source and/or proprietary specifications and it is assumed that reasonable substitutions will be allowed. This GMP assumes that the contract documents will allow more than one manufacturer to meet the design intent of the project.
 - l. This GMP is not a line item Guaranteed Maximum Price (GMP). Any breakdown of cost provided is for reference only and shall not be used as a basis for adjustment of the contract amount. Savings from one line item can be used to offset overruns in other line items.
 - m. It is assumed that the contract documents meet all laws, ordinances, codes, rules and regulations in effect. This GMP does not include any costs or scope of work that is not explicitly shown and detailed that may be required to comply with governing rules.
 - n. The GMP is based on a reasonable interpretation of all information provided in the contract documents. If there are conflicts, inconsistencies, or discrepancies in the contract documents, the preponderance of information shall govern unless the item is specifically clarified.
 - o. Payment for work will be based upon an approved schedule of values. Payment will not be based on unit price or other measurement and payment provisions.
 - p. Work will be allowed to be performed during any hours as necessary to accommodate sequencing of activities and efficient means and methods of constructions.

EXHIBIT “A”
to
AMENDMENT NO. 1

Burnet Police Department New Headquarters Building

- q. The GMP is based on the assumption that all other parties working on the project that are not under contract with American Constructors will:
 - i. Perform work according to the Project schedule as developed and adjusted by American Constructors.
 - ii. Comply with all insurance and indemnification requirements of American Constructors.
 - iii. Provide plans, technical information and coordinate when and as requested by American Constructors in order to enable American Constructors to maintain and/or accelerate elements of the Project schedule which may be required to achieve necessary milestone and/or completion dates.
 - r. American Constructors is responsible for the general safety of the site and for coordination of work activities. All subcontractors hired to complete specific scopes of work are independent contractors and are thereby solely responsible for the safe working practices, safety and conduct of their employees.
 - s. Electronic document files will be provided to the construction manager and subcontractors at no cost.
 - t. American Constructors shall use its standard project management reports (ie: Daily, Weather, Schedules, Submittals, RFI, Change Tracking, etc.) in lieu of the processes outlined in 013200.
 - u. The structural engineer of record shall be fully responsible for the structural performance of all building components and its support and reaction; any and all responsibility for design is excluded.
 - v. Unless specifically noted otherwise, all color, texture, shapes, and finish selection shall be from the manufacturer’s currently available standard options.
 - w. Closeout plans, documents, warranties, and operations/maintenance manuals will be provided in searchable indexed electronic format. If Owner requests, paper copies will also be provided.
2. General Exclusions:
- a. LEED certification
 - b. All fees associated with plan review and permitting.
 - c. Maintenance Bonds, Performance bonds, or fiscal sureties required by AHJ or permitting authorities.
 - d. Design and design fees.
 - e. AISC certification of steel fabrication and erection
 - f. Utility service provider fees and costs to establish or upgrade services. This includes meter(s), impact fees, capital recovery fees and any installation costs.
 - g. All 3rd party material testing, envelope testing, system testing, commissioning, and/or inspections.
 - h. Cost and impact of changes resulting from plan review by permitting.
 - i. The GMP does not include provisions to overcome product and labor shortages, delays in product delivery and other cost increases that may occur due to weather related or other national or worldwide emergencies.

EXHIBIT "A"
to
AMENDMENT NO. 1

Burnet Police Department New Headquarters Building

- j. Easements, platting or re-platting required for construction.
 - k. Survey for recording of easements.
 - l. Any allowances described in the plans and specifications but not listed in Exhibit B.
 - m. Furniture, fixtures, or equipment unless scheduled and included in the contract documents or identified in this amendment.
 - n. Maintenance or service agreements of any building systems.
 - o. Rework of concrete paving to eliminate birdbaths and correct drainage if slopes are designed at less than 2%.
 - p. If during the performance of this contract, the price of construction related commodities significantly increase, through no fault of the Contractor, the GMP shall be equitably adjusted by an amount reasonably necessary to cover any such increase in price exceeding the percentage annual inflation rate.
 - q. Security Guard Service.
3. Scope Clarifications
- a. Specification Section 014200 is for general information only. All instructions, standards, websites, document references, manuals, etc., are not considered part of the contract or considered contract documents. It is assumed that all pertinent and relevant information has been specifically, and in detail, incorporated into the plans or specific descriptions of the work in the specifications.
 - b. Composite metal panels are included in lieu of sheetmetal at the gutter enclosure.
 - c. MT03 and MT04 are included as 24ga prefinished aluminum
 - d. Residential Appliances are included as identified on the plans.
 - e. Specialty Equipment included as quoted by Southwest Solutions
 - i. High Density Evidence Storage
 - ii. Evidence Storage Gun Area Shelving
 - iii. Evidence Storage Drug Area Shelving and Money Safe
 - iv. Evidence Room Security Caging
 - v. Vehicle Bay Evidence Caging
 - vi. Armory Storage Unit and Table
 - vii. High Density Records Storage
 - viii. Records Storage Shelving
 - ix. Office Wardrobe Lockers
 - x. Evidence Room Evidence Lockers
 - xi. Locker Room Personal Duty Lockers
 - f. We have included PVC piping for drain piping under slab.
 - g. Access Control, Video Surveillance, Parking Gates, and Entry Intercom Systems by Knight Security. Annual service agreement, if required, is by Owner.
4. Completion Date

The Substantial Completion Date for the project will be nine months (9) after a notice to proceed is issued and all permits needed for construction are received.

**EXHIBIT “B”
to
AMENDMENT NO. 1**

Burnet Police Department New Headquarters Building

CONTINGENCIES and ALLOWANCES

The following Allowances are included in the GMP:

Owner Allowance	\$25,000
Fire Alarm	\$15,000
Landscaping/Irrigation/Topsoil	\$70,000
Interior and Exterior Signage/Marquee	\$30,000
Access Control/Video Surveillance/Intercom	\$113,000
Structured Cabling	\$35,000
Total	\$288,000

The following Contingency is included in the GMP:

CMAR Contingency	\$75,000
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Burnet Police Headquarters
EXHIBIT "C"
Project # A-0921

Sheet Number	INDEX OF DRAWINGS	Current Date
	SPECIFICATIONS	
	Burnet PD Project Manual Volume 1 - Arch	06/06/19
	Burnet PD Project Manual Volume 2 - MEP	06/06/19
	Burnet PD Project Manual Volume 3 - Civil	06/06/19
	Burnet PD Project Manual Volume 4 - Burnet Specs	06/06/19
	Addendum 01	06/13/19
	Addendum 02	06/28/19
	GENERAL	
G0.00	COVER SHEET	06/06/19
G0.01	GENERAL PROJECT INFORMATION	06/06/19
G0.02	SHEET INDEX	06/28/19
G0.10	PROJECT CODE SHEET	06/06/19
G0.11	ACCESSIBILITY INFORMATION	06/06/19
G0.12	ACCESSIBILITY INFORMATION	06/06/19
G2.01	EGRESS PLAN- LEVEL1	06/06/19
	CIVILS	
C1.10	EXISTING CONDITIONS	06/06/19
C1.30	EXISTING CONDITIONS	06/28/19
C1.40	PROP DRAINAGE AREA MAP	06/28/19
C2.00	CIVIL SITE PLAN	06/28/19
C2.10	PAVEMENT JOINT LAYOUT	06/28/19
C2.20	GRADING PLAN	06/28/19
C2.30	UTILITY PLAN	06/28/19
C3.00	STORM WATER POLLUTION PREVENTION PLAN	06/28/19
C3.10	TRAFFIC CONTROL PLAN	06/28/19
C4.00	PAVEMENT DETAILS	06/06/19
C4.10	SITE DETAILS	06/06/19
C4.20	UTILITY DETAILS	06/06/19
C4.30	UTILITY DETAILS	06/06/19
C4.40	SWPPP AND TCP DETAILS	06/06/19
	LANDSCAPE/IRRIGATION	
L0.01	SITE PLAN	06/28/19
L0.02	LANDSCAPE IRRIGATION PLAN	06/28/19
	ARCHITECTURAL	
A0.10	PARTITION TYPES	06/06/19
A0.20	MATERIALS & FINISH LEGEND	06/28/19
A0.30	DOOR TYPES & SCHEDULE	06/28/19
A0.35	DOOR DETAILS	06/28/19

Burnet Police Headquarters
EXHIBIT "C"
Project # A-0921

A0.40	WINDOW TYPES	06/06/19
A0.45	WINDOW DETAILS	06/28/19
A0.50	SIGNAGE SCHEDULE	06/06/19
A1.01	SITE PLAN	06/28/19
A1.20	SITE PLAN DETAILS	06/28/19
A2.01	FLOOR PLAN	06/06/19
A2.02	ROOF PLAN	06/06/19
A2.03	EQUIPMENT FLOOR PLAN	06/28/19
A2.10	FINISH FLOOR PLAN	06/06/19
A3.01	REFLECTED CEILING PLAN	06/06/19
A4.01	ENLARGED PLANS	06/06/19
A5.01	DETAILS- PLANS	06/28/19
A6.01	ELEVATIONS- EXTERIOR	06/06/19
A6.02	ELEVATIONS- EXTERIOR	06/06/19
A6.03	ELEVATIONS- EXTERIOR	06/06/19
A6.10	ELEVATIONS- ENLARGED	06/06/19
A7.01	BUILDING SECTIONS	06/06/19
A7.10	ENLARGED SECTIONS	06/06/19
A7.50	WALL SECTIONS	06/28/19
A7.51	WALL SECTIONS	06/06/19
A7.70	WALL SECTION DETAILS	06/28/19
A7.71	WALL SECTION DETAILS	06/28/19
A8.01	INTERIOR ELEVATIONS	06/06/19
A8.02	INTERIOR ELEVATIONS	06/28/19
A8.03	INTERIOR ELEVATIONS	06/06/19
A8.50	INTERIOR DETAILS	06/06/19
A8.75	MILWORK DETAILS	06/06/19
	STRUCTURAL	
S0.00	COVER SHEET	06/06/19
S0.01	STRUCTURAL GENERAL NOTES	06/06/19
S0.02	STRUCTURAL GENERAL NOTES	06/06/19
S0.03	STRUCTURAL SYMBOLS AND NOTATIONS	06/06/19
S0.04	TYPICAL DETAILS- CONC. COVER DETAILS AND MATRIX	06/06/19
S0.05	DEVELOPMENT LENGTHS AND LAP SCHEDULES	06/06/19
S0.10	LOAD PLANS	06/06/19
S2.01	FOUNDATION PLANS	06/06/19
S2.02	ROOF PLAN	06/06/19
S3.01	FOUNDATION DETAILS	06/06/19
S4.01	TYP. TILT-UP WALL DETAILS	06/06/19
S4.11	ROOF DETAILS	06/06/19
S4.12	ROOF DETAILS	06/06/19
S4.13	ROOF DETAILS	06/06/19
S5.01	WALL ELEVATIONS	06/06/19
S5.02	WALL ELEVATIONS	06/06/19
	MECHANICAL	
M1.00	MECHANICAL GENERAL NOTES	06/06/19
M3.00	MECHANICAL PLAN- DUCTWORK	06/28/19

Burnet Police Headquarters
EXHIBIT "C"
Project # A-0921

M3.01	MECHANICAL PLAN- PIPING	06/06/19
M4.00	MECHANICAL SCHEDULES & CALCULATIONS	06/06/19
M4.01	MECHANICAL SCHEDULES & CALCULATIONS	06/06/19
M5.00	MECHANICAL DETAILS	06/06/19
	ELECTRICAL	
E1.00	ELECTRICAL GENERAL NOTES	06/06/19
E2.00	ELECTRICAL SITE PLAN	06/06/19
E2.01	ELECTRICAL SITE PHOTOMETRIC PLAN	06/06/19
E3.01	ELECTRICAL POWER PLAN	06/28/19
E3.02	ELECTRICAL HVAC POWER PLAN	06/06/19
E3.11	ELECTRICAL LIGHTING PLAN	06/06/19
E4.01	ELECTRICAL ONE-LINE& PANEL SCHEDULE	06/28/19
E4.02	ELECTRICAL LIGHTING& CONTROLS SCHEDULES	06/06/19
E5.00	ELECTRICAL DETAILS	06/06/19
	PLUMBING	
P1.00	PLUMBING GENERAL NOTES	06/06/19
P3.01	PLUMBING SANITARY & SEWER PLAN	06/06/19
P3.02	PLUMBING DOMESTIC WATER PLAN	06/06/19
P4.00	PLUMBING SCHEDULES& CALCULATIONS	06/06/19
P5.00	PLUMBING DETAILS	06/06/19
P6.00	PLUMBING RISER DIAGRAMS	06/06/19
	SECURITY	
SC1.00	SECURITY SITE PLAN	06/06/19
SC2.00	SECURITY FLOOR PLAN	06/06/19

Exhibit "D"
Burnet Police Department New Headquarters Building

Minimum Prevailing Wage

Occupation	Wage \$/hr
Brickmasons and Blockmasons	\$ 21.84
Carpenters	\$ 13.93
Cement Masons and Concrete Finishers	\$ 13.73
Construction Laborers	\$ 12.43
Drywall and Ceiling Tile Installers	\$ 16.16
Earth Drillers, Except Oil and Gas	\$ 16.15
Electricians	\$ 16.32
Elevator Installers and Repairers	\$ 28.01
Fence Erectors	\$ 12.58
Glaziers	\$ 11.32
Heating, Air Conditioning, and Refrigeration Mechanics and Installers	\$ 14.30
Helpers, Construction Trades, All Other	\$ 11.07
Helpers--Brickmasons, Blockmasons, Stonemasons, and Tile and Marble Setters	\$ 13.79
Helpers--Carpenters	\$ 9.11
Helpers--Electricians	\$ 9.99
Helpers--Installation, Maintenance, and Repair Workers	\$ 10.98
Helpers--Pipelayers, Plumbers, Pipefitters, and Steamfitters	\$ 10.57
Insulation Workers, Floor, Ceiling, and Wall	\$ 13.18
Insulation Workers, Mechanical	\$ 12.85
Miscellaneous Construction and Related Workers	\$ 13.60
Operating Engineers and Other Construction Equipment Operators	\$ 14.27
Painters, Construction and Maintenance	\$ 12.54
Paving, Surfacing, and Tamping Equipment Operators	\$ 13.09
Pipelayers	\$ 13.49
Plumbers, Pipefitters, and Steamfitters	\$ 15.84
Reinforcing Iron and Rebar Workers	\$ 15.37
Roofers	\$ 12.30
Security and Fire Alarm Systems Installers	\$ 16.86
Sheet Metal Workers	\$ 15.05
Structural Iron and Steel Workers	\$ 15.96
Telecommunications Equipment Installers and Repairers, Except Line Installers	\$ 19.29
Telecommunications Line Installers and Repairers	\$ 12.56
Tile and Marble Setters	\$ 14.23

Exhibit "E"
Burnet Police Department New Headquarters Building

GMP Breakdown

01300	Administrative Requirements	8,375
01510	Field Offices	28,035
01520	Project Storage	1,000
01530	First Aid / Safety	3,650
01570	Temporary Project Identification	1,300
01710	Cleaning/Waste Management	2,100
01720	Final Cleaning	6,324
02210	Surveying	8,750
03210	Slab On Grade	98,250
03670	Tiltwall	114,500
03910	Construction Equipment	13,450
04430	Stone Masonry	78,087
05120	Structural Steel Framing	202,000
05500	Metal Fabrications	18,600
06105	Rough Carpentry	5,000
06401	Exterior Architectural Woodwork	10,000
06410	Casework / Cabinets / Countertops	59,560
07110	Dampproofing	20,000
07421	Composite Wall Panels	48,500
07610	Sheet Metal Roofing	205,000
07920	Joint Sealants	5,000
08330	Coiling Doors and Grilles	20,561
08700	Door Hardware	77,970
08800	Glass Glazing	120,000
09220	Drywall	305,000
09310	Thin-Set Tile	44,720
09650	Resilient Flooring	36,000
09910	Painting	89,200
10111	Markerboards and Tackboards	10,000
10261	Wall And Door Protection	4,100
10281	Toilet Accessories	5,535
10441	Fire Protection Specialties	1,170
10511	Lockers	77,050
10561	Storage	107,835
10751	Flagpoles	5,000
11310	Residential Appliances	6,500
11520	Audio-Visual Equipment	4,000
12200	Window Treatments	7,000
21130	Fire Sprinkler System	33,500
22100	Building Plumbing	163,275
23100	Building HVAC	220,000

Exhibit "E"
Burnet Police Department New Headquarters Building

GMP Breakdown

26100	Building Electrical	471,500
31230	Grading, Excavation and Fill	299,500
31250	Erosion Controls	7,050
31311	Termite Protection	1,256
32131	Concrete Paving	241,500
32171	Traffic Barriers & Bumpers	8,300
32172	Traffic Control Markings	4,000
32310	Fences and Gates	21,789
32450	Specialty Site Concrete	2,400
33099	Site Utilities	100,000
50140	Jobsite Overhead	306,675
51100	Allowances	288,000
	Bonds and Insurance	111,853
	CMAR Fee	163,519
	CMAR Contingency	75,000
<hr/> TOTAL		\$ 4,378,239

CURRENT DEBT SCHEDULE			
FISCAL YEAR	2008 REFUNDING GO 2008	FIRE STATION	TOTAL I & S DEBT
2018-2019	\$ 169,442	\$ 178,124	\$ 347,566
2019-2020	\$ 164,606	\$ 174,948	\$ 339,554
2020-2021	\$ 161,635	\$ 176,718	\$ 338,353
2021-2022	\$ 153,598	\$ 178,378	\$ 331,976
2022-2023	\$ 155,672	\$ 174,984	\$ 330,656
2023-2024	\$ 152,504	\$ 176,535	\$ 329,039
2024-2025	\$ 154,271	\$ 177,976	\$ 332,247
2025-2026		\$ 174,362	\$ 174,362
2026-2027		\$ 175,694	\$ 175,694
2027-2028		\$ 176,916	\$ 176,916
2028-2029			\$ -
2029-2030			\$ -
2030-2031			\$ -
2031-2032			\$ -
2032-2033			\$ -
2033-2034			\$ -
2034-2035			\$ -
2035-2036			\$ -
2036-2037			\$ -
2037-2038			\$ -
2038-2039			\$ -
Total	\$ 1,111,728	\$ 1,764,635	\$ 2,876,363

DEBT SCHEDULE WITH NEW POLICE DEPARTMENT				
FISCAL YEAR	2008 REFUNDING GO 2008	FIRE STATION	POLICE DEPARTMENT FACILITY	TOTAL I & S DEBT
2018-2019	\$ 169,442	\$ 178,124	\$ -	\$ 347,566
2019-2020	\$ 164,606	\$ 174,948	\$ 201,564	\$ 541,118
2020-2021	\$ 161,635	\$ 176,718	\$ 204,218	\$ 542,571
2021-2022	\$ 153,598	\$ 178,378	\$ 205,798	\$ 537,774
2022-2023	\$ 155,672	\$ 174,984	\$ 202,235	\$ 532,891
2023-2024	\$ 152,504	\$ 176,535	\$ 203,673	\$ 532,712
2024-2025	\$ 154,271	\$ 177,976	\$ 204,968	\$ 537,215
2025-2026		\$ 174,362	\$ 201,120	\$ 375,482
2026-2027		\$ 175,694	\$ 202,273	\$ 377,967
2027-2028		\$ 176,916	\$ 203,283	\$ 380,199
2028-2029			\$ 204,150	\$ 204,150
2029-2030			\$ 204,875	\$ 204,875
2030-2031			\$ 205,458	\$ 205,458
2031-2032			\$ 205,898	\$ 205,898
2032-2033			\$ 201,195	\$ 201,195
2033-2034			\$ 201,493	\$ 201,493
2034-2035			\$ 201,648	\$ 201,648
2035-2036			\$ 201,660	\$ 201,660
2036-2037			\$ 201,530	\$ 201,530
2037-2038			\$ 206,258	\$ 206,258
2038-2039			\$ 205,700	\$ 205,700
Total	\$ 1,111,728	\$ 1,764,635	\$ 4,068,997	\$ 6,945,360

DEBT SCHEDULE WITH 2008 DEFEASED				
FISCAL YEAR	2008 REFUNDING GO 2008	FIRE STATION	POLICE DEPARTMENT FACILITY	TOTAL I & S DEBT
2018-2019	\$ 169,442	\$ 178,124	\$ -	\$ 347,566
2019-2020		\$ 174,948	\$ 201,564	\$ 376,512
2020-2021		\$ 176,718	\$ 204,218	\$ 380,936
2021-2022		\$ 178,378	\$ 205,798	\$ 384,176
2022-2023		\$ 174,984	\$ 202,235	\$ 377,219
2023-2024		\$ 176,535	\$ 203,673	\$ 380,208
2024-2025		\$ 177,976	\$ 204,968	\$ 382,944
2025-2026		\$ 174,362	\$ 201,120	\$ 375,482
2026-2027		\$ 175,694	\$ 202,273	\$ 377,967
2027-2028		\$ 176,916	\$ 203,283	\$ 380,199
2028-2029			\$ 204,150	\$ 204,150
2029-2030			\$ 204,875	\$ 204,875
2030-2031			\$ 205,458	\$ 205,458
2031-2032			\$ 205,898	\$ 205,898
2032-2033			\$ 201,195	\$ 201,195
2033-2034			\$ 201,493	\$ 201,493
2034-2035			\$ 201,648	\$ 201,648
2035-2036			\$ 201,660	\$ 201,660
2036-2037			\$ 201,530	\$ 201,530
2037-2038			\$ 206,258	\$ 206,258
2038-2039			\$ 205,700	\$ 205,700
Total	\$ 169,442	\$ 1,764,635	\$ 4,068,997	\$ 6,003,074

DEBT SCHEDULE 2008 AND PARTIAL FIRE STATION DEFEASANCE				
FISCAL YEAR	2008 REFUNDING GO 2008	FIRE STATION	POLICE DEPARTMENT FACILITY	TOTAL I & S DEBT
2018-2019	\$ 169,442	\$ 178,124	\$ -	\$ 347,566
2019-2020		\$ 174,948	\$ 201,564	\$ 376,512
2020-2021		\$ 176,718	\$ 204,218	\$ 380,936
2021-2022		\$ 178,378	\$ 205,798	\$ 384,176
2022-2023		\$ 174,984	\$ 202,235	\$ 377,219
2023-2024		\$ 176,535	\$ 203,673	\$ 380,208
2024-2025			\$ 204,968	\$ 204,968
2025-2026			\$ 201,120	\$ 201,120
2026-2027			\$ 202,273	\$ 202,273
2027-2028			\$ 203,283	\$ 203,283
2028-2029			\$ 204,150	\$ 204,150
2029-2030			\$ 204,875	\$ 204,875
2030-2031			\$ 205,458	\$ 205,458
2031-2032			\$ 205,898	\$ 205,898
2032-2033			\$ 201,195	\$ 201,195
2033-2034			\$ 201,493	\$ 201,493
2034-2035			\$ 201,648	\$ 201,648
2035-2036			\$ 201,660	\$ 201,660
2036-2037			\$ 201,530	\$ 201,530
2037-2038			\$ 206,258	\$ 206,258
2038-2039			\$ 205,700	\$ 205,700
Total	\$ 169,442	\$ 1,059,687	\$ 4,068,997	\$ 5,298,126

Cost:

2008 Street Bonds

\$640,000

Cost:

2008 Street Bonds

\$640,000

Fire Station Debt

\$675,000

Total

\$1,315,000

PD Funding Worksheet

Item	Description	Formula	New
			PD
A	Total Estimated Cost		\$ 5,000,000
B	Cash Funding		\$ 1,000,000
C	Capital Funds reimbursed by WW debt		\$ 1,000,000
E	Loan supported by I&S	A-B-C	\$ 3,000,000
New Loan Payment (20yrs @2.85%)			\$ 201,564
2010 Fire Station Bonds			\$ 174,948
			\$ 376,512
Less Current I&S Debt			\$ 347,566
Increase/Decrease in I&S Debt Payments			\$ 28,946

Debt as a Percentage of Total Taxes

	FY 18/19 EOY	
	Estimate	
M&O Tax Revenue	\$ 2,405,000	\$ 2,600,000
I&S Tax Supported Obligations	\$ 347,566	\$ 376,512
Total	<u>\$ 2,752,566</u>	<u>\$ 2,976,512</u>
	12.63%	12.65%

Debt as a Percentage of Total Taxes - Projected

FY	Total Tax Revenue*			
17/18	\$	2,752,566	12.63%	
18/19	\$	2,976,512	11.68%	12.65%
19/20	\$	3,080,690	11.28%	12.22%
20/21	\$	3,188,514	10.90%	11.81%
21/22	\$	3,300,112	10.53%	11.41%

* Assumes 3.5% annual growth rate

The total issuance amount is \$4m split \$1m to W/WW and \$3m to I&S