



NOTICE OF MEETING OF THE GOVERNING BODY OF THE CITY OF BURNET

Notice is hereby given that a **Workshop Meeting** of the governing body of the above named City will be held on the **8th day of May, 2018** at **5:00 p.m.** in the Council Chambers, Burnet Municipal Airport, 2402 S. Water, Burnet, at which time the following subjects will be discussed, to-wit:

This notice is posted pursuant to the Texas Government Code, Chapter §551-Opening Meetings.

1. CALL TO ORDER:

2. DISCUSS AND REVIEW:

2.1) Police Department Facility Project: D. Vaughn

3. ADJOURN:

Dated this the 4th day of May, 2018

**CITY OF BURNET
CRISTA GOBLE BROMLEY, MAYOR**

I, the undersigned authority, do hereby certify that the above NOTICE OF MEETING of the governing body of the above named City, BURNET, is a true and correct copy of said NOTICE and that I posted a true and correct copy of said NOTICE on the bulletin board, in the City Hall of said City, BURNET, TEXAS, a place convenient and readily accessible to the general public at all times, and said NOTICE was posted on May 4, 2018 at or before 6 o'clock p.m. and remained posted continuously for at least 72 hours preceding the scheduled time of said Meeting.

Kelly Dix, City Secretary

NOTICE OF ASSISTANCE AT THE PUBLIC MEETINGS:

The City Council Chamber is wheelchair accessible. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services, such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's office (512.756.6093) at least two working days prior to the meeting. Requests for information may be faxed to the City Secretary at 512.756.8560.

RIGHT TO ENTER INTO EXECUTIVE SESSION:

The City Council for the City of Burnet reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development).

City of Burnet PD: Order of Magnitude Budget Estimate - May 3, 2018

Projected Budget	Square Feet	Cost/SF	Subtotal	
Sitework	9,800	\$ 30.00	\$ 294,000.00	
Parking	18,000	\$ 9.00	\$ 162,000.00	50 spaces
Landscape	12,000	\$ 5.00	\$ 60,000.00	
Demolition	0	\$ -	\$ -	
New Finished PD Space	10,750	\$ 275.00	\$ 2,956,250.00	
Entrance Plaza	0	\$ -	\$ 75,000.00	Allowance
-	0	\$ -	\$ -	
-	0	\$ -	\$ -	
Design Contingency (5%)			\$ 177,362.50	
Subtotal			\$ 3,724,612.50	
Sanitary Connection Fee			\$ -	
Water Connection Fee			\$ -	
All Permit Fees			\$ -	
Construction Subtotal			\$ 3,724,612.50	346.48
GC General Conditions (7.0%)			\$ 260,722.88	
GC Fees (5%)			\$ 199,266.77	
Construction Total			\$ 4,184,602.14	
Total Construction Cost per Square Foot				\$ 389.27
Soft Cost (9%)			\$ 376,614.19	
Owner's Contingency (5%)			\$ 209,230.11	
Furniture, Fixtures and Equipment Costs (10%)			\$ 418,460.21	
Land Costs			\$ -	
2018 Project Budget			\$ 5,188,906.66	

PD Funding Worksheet

Item	Description	Formula	10,750 Sq Ft
			Scenario 1a
A	Current Cost Estimate (5/2018)		\$ 5,200,000
B	Capital Account		\$ 1,000,000
C	Less Defeasement Payment		\$ 773,000
D	2017 Shortfall	A-(B-C)	\$ 4,973,000
E	Additional Funding		\$ 1,000,000
F	2019 Loan Amount	D-E	\$ 3,973,000
New Loan Payment (20yrs @3.5%)			\$ 276,501
2010 Fire Station Bonds			\$ 176,245
			\$ 452,746
Less Current I&S Debt			\$ 345,868
Increase/Decrease in I&S Debt Payments			\$ 106,878

Debt as a Percentage of Total Taxes

	FY 17/18	
	Budget	
M&O Tax Revenue	\$ 2,125,000	\$ 2,017,940
I&S Tax Revenue	\$ 345,686	\$ 452,746
Total Tax Revenue	\$ 2,470,686	\$ 2,470,686
	13.99%	18.32%

Debt as a Percentage of Total Taxes - Projected

FY	Total Tax Revenue*		
17/18	\$ 2,470,686	13.99%	18.32%
18/19	\$ 2,544,807	13.58%	17.79%
19/20	\$ 2,621,151	13.19%	17.27%
20/21	\$ 2,699,785	12.80%	16.77%
21/22	\$ 2,780,779	12.43%	16.28%

* Assumes 3% annual growth rate