

CITY OF BURNET - TAXPAYER IMPACT STATEMENT

(Required under Texas Government Code 551 as amended by HB 1522, effective September 1, 2025)

ESTIMATED ANNUAL TAX BILL COMPARISON

Fiscal Year	Median-Valued Homestead Property*	Tax Rate	Estimated Tax Bill	Increase (Decrease) over Current Year Taxes	Increase (Decrease) from No-New Revenue Rate
FY 2024-2025 - Current Year	\$ 292,590	\$0.6131/\$100	\$ 1,793.87	NA	\$ (178.25)
FY 2025-2026 - Proposed Budget	\$ 321,611	\$0.6131/\$100	\$ 1,971.80	\$ 177.93	\$ (0.32)
FY 2025-2026 No-New-Revenue	\$ 321,611	\$0.6132/\$100	\$ 1,972.12	\$ 178.25	NA

* The median taxable homestead value for the City of Burnet, as determined by the appraisal district, increased by \$29,021 or 10% over the previous year.

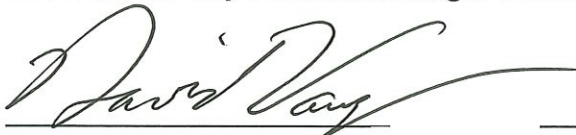
SUMMARY

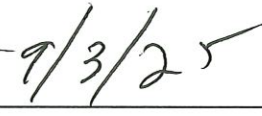
If the City of Burnet adopts the proposed tax rate of \$0.6131 per \$100 valuation, the median-valued homestead in Burnet, Texas would be billed an estimated:

- \$177.93 more annually in taxes than in the current year because of a 10% increase in the median taxable homestead values, as determined by the appraisal district.
- \$0.32 less annually in taxes compared to the amount owed if the no-new-revenue tax rate is adopted.

The estimates in this Impact Statement are valid only for the proposed budget and proposed tax rate that the City Council will consider at its meeting on September 09, 2025. The proposed budget and the proposed tax rate may each be amended by the City Council at any time prior to final adoption. Both documents are available on the City's website at <https://www.cityofburnet.com/finance>.

I hereby certify that the foregoing Taxpayer Impact Statement was included in the public notice for the City Council meeting to be held on September 09, 2025.


David Vaughn, City Manager


Date