

RESOLUTION NO. R2024-13

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, WAIVING TWO-HUNDRED AND FIFTY DOLLARS IN PERMIT FEES FOR THE IN SUPPORT OF NEW CONSTRUCTION OF AFFORDABLE RENTAL HOUSING AT 310 EAST THIRD STREET.

WHEREAS, HVM 2024 BURNET, LLC has proposed the new construction of affordable rental housing at 310 East Third Street, named the Green Manor Apartments in the City of Burnet, Burnet County, Texas (the "Project"); and

WHEREAS, HVM 2024 BURNET, LLC has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs for 2024 Competitive 9% Housing Tax Credits for the Project; and

WHEREAS, HVM 2024 BURNET, LLC has requested a waiver of development/permit fees in the amount of \$250.00 for the Project as a commitment of development funding from the City of Burnet, Texas; and

WHEREAS, City Council, finds, determines, and declares as provided for in 10 TAC §11.3(c), that the City of Burnet has more than twice the state average of units per capita supported by Housing Tax Credits or Private Activity Bonds; and

WHEREAS, City Council, finds, determines, and declares it has the authority to defer development fees in said amount for the Project; and

WHEREAS, City Council, finds, determines, and declares that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given as required by Chapter 551 of the Texas Government Code:

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF BURNET, TEXAS, THAT:

Section one. Findings. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the City Council.

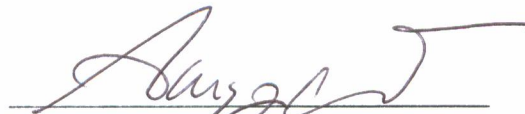
Section two. Waiver. Council hereby adopts this resolution as evidence to its commitment of funds in the amount of \$250.00 to be provided to the development in the form of a waiver of development/permit fees. Said waiver shall not exceed the aforementioned amount without further Council approval.

Section three. Authority. The Mayor is hereby authorized and empowered to certify this resolution to the Texas Department of Housing and Community Affairs, and take such other further actions as may be reasonably necessary to facilitate the purpose of this resolution.

Section five. Effective Date. This resolution shall take effect immediately upon its passage, and approval as prescribed by law; save and except the authorization granted hereby shall not be effective until the date prescribed in section four above.

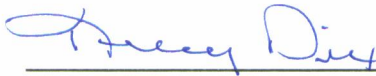
PASSED AND APPROVED this the 13th day of February, 2024.

CITY OF BURNET, TEXAS



Gary Wideman, Mayor

ATTEST:



Kelly Dix, City Secretary

