

RESOLUTION NO. R2025-91

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BURNET APPROVING THE CONSTRUCTION OF AFFORDABLE HOUSING MULTIFAMILY DEVELOPMENT BY HVM 2024 BURNET, LLC, THROUGH HAMILTON VALLEY MANAGEMENT, INC. TO BE A PROJECT UNDER THE TEXAS ECONOMIC DEVELOPMENT ACT

WHEREAS, on December 17, 2025 the Burnet Economic Development Corporation's Board of Directors approved Resolution Number BEDC R2025-06; and

WHEREAS, City Council adopts the findings of Resolution No. BEDC R2025-06 as its own; and

WHEREAS, City Council finds that the Economic Development Project described in Resolution No. BEDC R2025-06 is authorized under the Economic Development Act codified as Title 12, Subtitled C1 Texas Local Government Code; and

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BURNET, TEXAS, THAT:

Section One. Findings. The foregoing recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

Section Two. Authorization of Project. Pursuant to Section 505.158 Texas Local Government Code the construction of a 36-unit multi-family affordable housing project at 310 East 3rd Street by HVM 2024 Burnet, LLC, through Hamilton Valley Management, Inc. as proposed by Burnet Economic Development Corporation Resolution No. BEDC R2025-06 is hereby authorized as an Economic Development Project.

Section Three. Open Meetings. It is hereby officially found and determined that the meeting at which this resolution was passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, *Chapter 551, Tex. Gov't Code*.

Section Four. Effective Date. This resolution shall take immediate effect after approved on second reading.

PASSED on first reading this the 17th day of December 2025.

PASSED, APPROVED AND ADOPTED on second reading this the 18th day of December 2025.

CITY OF BURNET



Gary Wideman, Mayor

ATTEST:



Maria Gonzales, City Secretary

